

Movements in 2021/22 Budget Shortfall - December 2020 Cabinet Report to February 2021

Movements	£M	Comment
Budget shortfall from December Cabinet report	3.97	
Changes to Budget Pressures:		
COVID-19 Pressures		
Changes to costs		
Adult Social Care - lower expected numbers and further CCG funding	(6.34)	Revised estimate
All other	0.12	
Loss of Income		
Mainly revision to venue income	0.19	
Unachievable Savings		
Bad debts	0.29	Adjustment to previous assumption
Other Pressures		
Changes to costs		
Golf Course net operating costs	0.49	As reported to Cabinet 9 February 2021
Temporary classrooms	0.44	Re: expected schools reconfiguration costs
IT investment additional sum	0.32	
All other	0.58	
Loss of Income		
Reduction in waste recyclables income	0.30	
All other	0.06	
Unachievable Savings	(0.01)	
Total Changes to Budget Pressures	(3.56)	
New Savings	(0.42)	Primarily reduced staff travel and office costs from revised working arrangements
Change in Use of Reserves	0.53	
Change in Centrally Held Budgets	(0.67)	Use of contingency and corporate budgets
Change in Grants	(0.94)	Additional grant, mainly extra above budget assumptions for the finance settlement (£0.76M)
Revised Collection Fund estimate	2.10	Mainly lower estimate for business rates yield in 2021/22
Funding Changes		
Additional 1% Adult Social Care precept	(1.01)	
Revised budget shortfall	0.00	

Numbers are rounded